

23800-23900 & 24000 TEMESCAL CANYON ROAD 24020 LAWSON ROAD 9911 SQUAW MOUNTAIN ROAD CORONA, CA 92883

OFFERING MEMORANDUM

Note: All property boundaries and measurements are estimated and must be independently verified by potential purchasers.

±38.5 ACRES IN TEMESCAL VALLEY



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INVESTMENT OVERVIEW

Investment Highlights



Exceptional Freeway Frontage: $\pm 1,200$ Feet of Frontage Along Interstate 15, With Traffic Counts of $\pm 144,000$ Cars Per Day (Southbound) and $\pm 138,000$ Cars Per Day (Northbound)



Affluent Demographics: Average Household Incomes Exceed \$160,000 Within a Five-Mile Radius



Robust Residential Growth: The Area Is Experiencing Significant Residential Development, Creating an Immediate Need for High Quality Development

SUBJECT PROPERTY

Temescal Canyon Road

INTERSTATE

Versatile Development Opportunity

- ► ±38.5 Acres of Land Zoned as C-P-S (Scenic Highway Commercial), Which Allows for a Wide Range of Uses - Please see Financial Overview and Contact Agent for Additional Details
- All Tenants are on Month-to-Month Leases, Except for One Tenant Paying \$150,000 Per Year + NNN (Expiration: 09/30/2028)
- **Growing Residential Community:** The Surrounding Area Is Witnessing Substantial Residential Growth, With New Housing Developments Contributing to an Expanding Customer Base
- Ongoing Infrastructure Projects in the Vicinity are Expected to Enhance Accessibility and Traffic Flow, Further Benefiting Future Developments

Strong Real Estate Fundamentals

- Prime Freeway Access: Situated at the Onramp and Offramp of the 15 Freeway at Temescal Canyon Road with Easy Access for Both Northbound and Southbound Traffic
- Central Connectivity: Positioned Between Orange County and the Inland Empire, Along the Primary Route to San Diego County
- Approved Digital Signage: Recent Approval for Digital Signage Enhances Advertising Opportunities for Onsite Businesses
- Close Proximity to Traffic-Drivers such as Glen Ivy Golf Club & Venue, Glen Ivy Hot Springs & Spa, Blue Water Sports Club, and Trilogy Glen Ivy Pacific Crest Lodge



INVESTMENT OVERVIEW

Aerial Photo

California Meadows Community

> Temescal Canyon Road I-15 Onramp/Offramp

15

±16 Acre Commercial Redevelopment (NAP - Planned)

Trilogy at Glen Ivy

Wildrose Ranch

Community

DIAL

Glen Ivy Golf Club



Demographics - 5-Mile Radius Population: ±39,279 Households: ±12,712 Avg. HH Income: \$162,171

Interstate 15 ±144,000 Cars Per Day SB ±132,000 Cars Per Day NB

±1,200 Feet of Frontage Digital Signage Approved

SUBJECT Property

1 4

INTERSTATE 15

Squaw Mountain & Mojeska Summit Community

Note: All property boundaries and measurements are estimated and must be independently verified by potential purchasers. The sale includes 10 parcels totalling ±38.46 AC. See page 5 for more details.



FINANCIAL ANALYSIS

Offering Summary

Property Name	Temescal Valley Land
Property Address	23800-23900 Temescal Canyon Road 24020 Lawson Road 9911 Squaw Mountain Road Corona, CA 92883
Gross Leasable Area (GLA)	±25,518 Square Feet (Existing Improvements)
Lot Size	±1,675,313 Square Feet (±38.46 Acres)

Pricing

Price	\$18,000,000
Price/SF (Land)	\$10.74
Price/AC (Land)	\$468,020



Zoning & Use Overview

V	
Zone	C-P-S (Scenic Highway Commercial)
Notable Permitted Uses	Retail Stores, Medical Offices, Grocery, Hotels/Resort Hotels, Day Care Center, Restaurants
Notable Permitted Uses (with CUP)	Car Wash, Automobile Sales & Service, Fuel Stations, Solar Power Plant, Industrial Hemp Activities
Digital Signage Approval	Digital signage for advertising onsite businesses was approved per in a December 3, 2024 hearing. <u>Click here for more information.</u>
Additional Details	Please contact Agent for more details, or click the links below for additional zoning & use information: Zoning: <u>Click here for zoning map.</u> Uses: <u>Click here for land use (pages 128-136).</u>

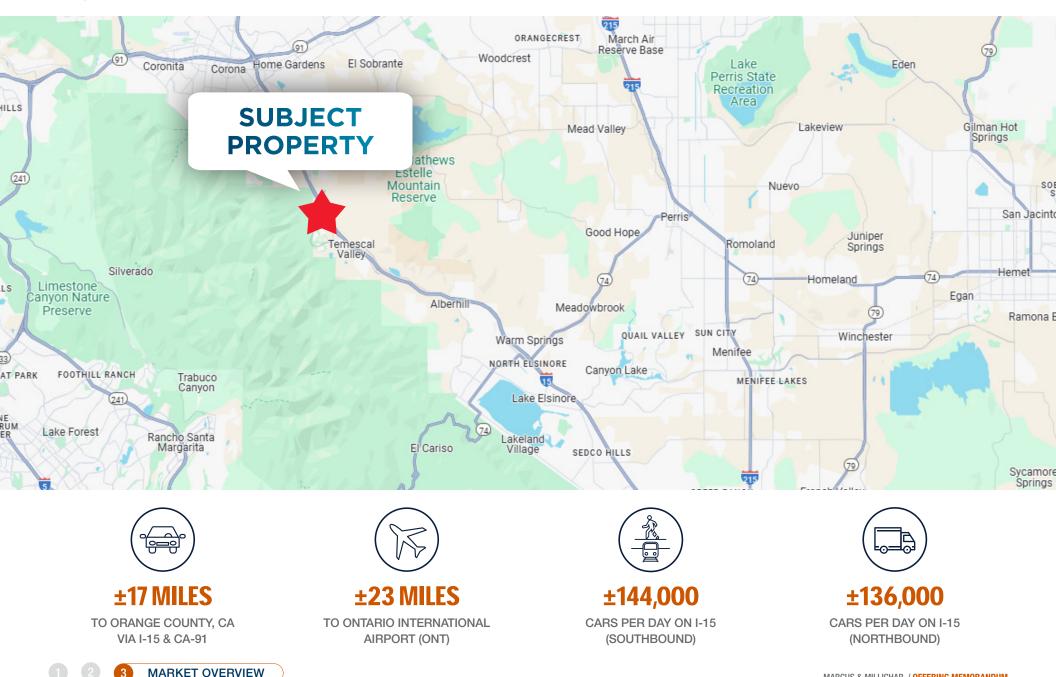
Parcel Overview

#	Address	Parcel Number	Land (SF)	Land (AC)
1	23900 Temescal Canyon Road	290-190-048	±389,426	±8.94
2	23900 Temescal Canyon Road	283-180-024	±192,099	±4.41
3	23900 Temescal Canyon Road	283-180-025	±46,173	±1.06
4	23900 Temescal Canyon Road	283-180-049	±120,225	±2.76
5	23900 Temescal Canyon Road	283-180-047	±229,125	±5.26
6	23800 Temescal Canyon Road	283-180-050	±201,247	±4.62
7	9911 Squaw Mountain Road	290-190-085	±334,540	±7.68
8	N/A	290-190-041	±43,560	±1.00
9	24000 Temescal Canyon Road	290-190-040	±43,560	±1.00
10	24020 Lawson Road	290-190-039	±75,358	±1.73
		Total	±1,675,313	±38.46

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MARKET OVERVIEW

Regional Map



MARKET OVERVIEW

Temescal Valley - Riverside County (Corona), CA

Temescal Valley, located in southern Corona, CA, is a fast-growing community combining suburban charm with economic potential. Surrounded by the Cleveland National Forest and conveniently positioned along the I-15 freeway, the area is a magnet for families and professionals, offering a high quality of life and a rapidly expanding residential base.

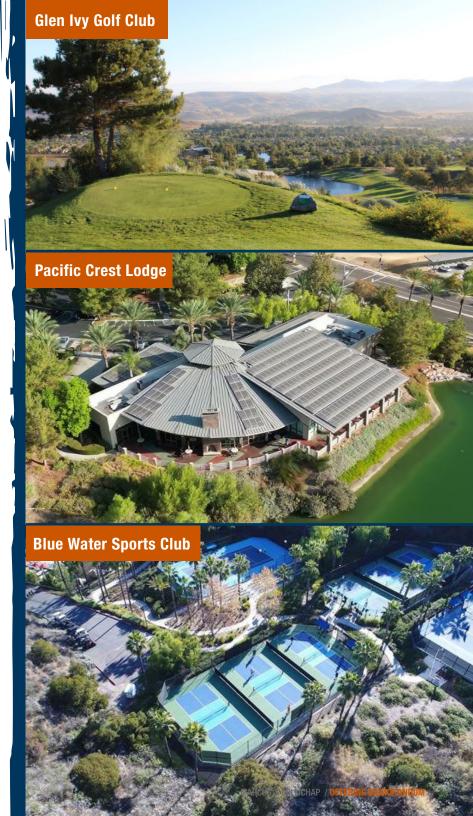
With a strong average household income exceeding \$160,000 within 5 miles, Temescal Valley boasts a robust consumer base primed for retail spending. Its growth is driven by new housing developments and master-planned communities, creating significant demand for retail, dining, and service-oriented amenities.

The I-15 freeway provides excellent accessibility, connecting Temescal Valley to nearby cities like Corona and Temecula, as well as larger hubs in Orange and San Diego Counties. This strategic location ensures high visibility and a wide customer base for retail establishments.

The area's ongoing growth has created a need for additional retail and mixed-use developments. With available land and a business-friendly environment, Temescal Valley offers developers a chance to capitalize on a growing market with long-term potential for success.

Popular Nearby Attractions

- Glen Ivy Golf Club Championship 18-hole golf course with scenic views of the surrounding hills. Features a clubhouse, pro shop, restaurant and wedding venue that is capable of accommodating 300+ guests.
- ► Blue Water Sports Club State-of-the-art facility offering fitness classes, aquatic programs, and recreational activities, including tennis and pickleball.
- Trilogy Glen Ivy Pacific Crest Lodge A picturesque event venue surrounded by the natural beauty of the Cleveland National Forest. The Pacific Crest Lodge offers rustic charm with modern amenities and breathtaking views.
- Glen Ivy Hot Springs & Spa A destination like no other. Visit Glen Ivy Hot Springs & Spa for a day with friends or family, a wellness escape, top therapeutic treatments, healthy food or just experience its beautiful pools and lush landscape.



MARKET OVERVIEW

Demographic Summary

Population	1-Mile	3-Miles	5-Miles
2028 Population	5,334	21,054	41,424
2023 Population	5,054	20,164	39,279
2020 Population	4,990	20,313	38,378
2010 Population	5,016	16,471	32,739

Income & Economics	1-Mile	3-Miles	5-Miles
Average Household Income	\$135,184	\$160,106	\$162,171
Median Household Income	\$109,295	\$123,142	\$123,292
Average HH Retail Expenditure	\$94,511	\$99,882	\$100,955
2023 Daytime Population	3,483	12,828	26,019

Households	1-Mile	3-Miles	5-Miles
2028 Households	2,023	7,290	13,457
2023 Households	1,917	6,938	12,712
2020 Households	1,861	6,747	12,273
2010 Households	1,777	5,462	10,233



\$162,171 2023 Average Household Income (5-Mile Radius)

±38.5 ACRES IN TEMESCAL VALLEY

Exclusively Listed By

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